

PETER LE MARCHANT TRUST (Reg. No. 273207) – summary of audited accounts for 2009

Review of Developments and Transactions

During the year 2009 the Trust provided 3,716 passengers, made up of disabled/seriously ill people and their carers, with trips on the water. "Serenade", our holiday boat, took a total of 439 passengers and "Symphony", our day boat, carried a total of 3,206 passengers. "Melody", for weekly hire by a family or group with a disabled member, carried 71 passengers. The total was slightly below the growing totals of previous years, mainly because bookings for "Symphony" dropped off sharply in October. "Serenade" and "Melody" continued to be well supported. These trips were provided at a nominal cost of £7 per person per day to the individuals concerned, in order to make the trips financially available to as many groups as possible. The daily charge will be raised to £8 per person in 2010.

The deficit of £20,456 sustained this year reflects the considerable difficulty of raising sufficient funds during the severe recession and the Trustees are actively looking at ways of improving the fund-raising performance and raising the Trust's profile. The deficit clearly shows the reliance of the Trust on donations from the public, without which the Trust would be unable to continue its operations.

Abridged Statement of Financial Activities - Year ended 31 December 2009

	Unrestricted Funds	
	2009	2008
	£	£
Incoming Resources:		
Fund-raising activities and donations	62,921	83,366
Boat charges and merchandising income	40,482	46,998
Total Incoming Resources	103,403	130,364
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Resources Expended:		
Fund raising costs	14,430	15,273
All other expenditure	109,429	121,521
Total Resources Expended	123,859	136,794
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Net Resources	(20,456)	(6,430)
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Abridged Balance Sheet as at 31 December 2009

	2009		2008	
	£	£	£	£
Fixed Assets				
Land and improvements	224,889		226,397	
Boats and equipment	106,737		109,026	335,423
		331,626		
Current Assets	66,603		83,321	
Less: Current Liabilities	(1647)	64,956	(1,707)	81,614
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Net Assets		396,582		417,037
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